



#### MAHARASHTRA NATIONAL LAW UNIVERSITY, MUMBAI

(Established under the Maharashtra National Law University Act, 2014)

Jointly Offers

# LL.M. (Investments and

# Securities Law)

Professionalising Legal Studies in Investment & Securities Laws



**ADMISSION 2025-26** 



## Contents



## About NISM

The National Institute of Securities Markets (NISM) is a public trust established in 2006 by the Securities and Exchange Board of India (SEBI), the regulator of the securities markets in India. The institute carries out a wide range of capacity building activities at various levels aimed at enhancing the quality standards in securities markets.

NISM sprawling 72–acre campus with a serene environment and state–of–the–art infrastructure at Patalganga (near Mumbai–Pune Expressway) was inaugurated by Shri Narendra Modi, incumbent Prime Minister of India, on 24 December 2016.

This picturesque campus offers full-time residential long-term programmes for postgraduate students, shortterm training programmes and faculty development programmes for market participants.

NISM has embarked on a fast track expansion of its activities, both domestically and internationally, which will position the institute as a leading global player in knowledge dissemination and skills enhancement in the financial markets domain.

The campus boasts of state-of-the-art design, finance library, IT infrastructure, well-equipped classrooms, seminar hall, conference hall, etc. It also has an amphitheater, ultra-modern auditorium and multipurpose hall, recreation facilities for various activities. The entire campus is Wi-Fi enabled.

NISM has been carrying out a wide range of capacity building activities aimed at enhancing quality standards in the securities markets and for increasing participation therein, addressing various stakeholders of securities markets, keeping in view its purpose, as mentioned below:

"To develop NISM as a premier Institution recognized globally, for capacity building in the securities market ecosystem with the objective of enhancing quality, compliance, efficiency and effectiveness of participants in the market. This would be achieved through skill development, professional training and certification".

IN STATES

## Message from the Director, NISM



Shri. Sashi Krishnan Director, NISM We, at the National Institute of Securities Markets (NISM), are reintroducing our marquee LL.M. (Investment and Securities Law) program, offered jointly with the Maharashtra National Law University (MNLU).

This program has been thoughtfully crafted to meet the dynamic needs of both the financial markets and the legal profession. As the financial sector grows, the demand for skilled legal professionals, with specialized expertise in securities law and familiarity with regulations and the compliance framework, has never been greater.

The program curriculum is very comprehensive and covers advanced securities law and corporate practice, the insolvency and bankruptcy framework, banking regulations, compliance mechanisms and investment regulations. Designed as an intensive one-year course, it equips legal professionals with specialized knowledge that is increasingly being sought after in the financial services industry. Feedback from the industry indicates that there is a deep felt need for experts who seamlessly blend legal acumen with securities market expertise.

The program is led by distinguished faculty from MNLU and NISM, along with industry experts, regulatory professionals, and market practitioners. This combination ensures that students receive a strong theoretical foundation, complemented by practical insights.

Graduates of this program, have in the past, secured prominent positions across various sectors, including specialized securities law practice at top law firms, compliance leadership in financial institutions, advisory roles in investment banking and asset management companies, and legal counsel positions within regulatory bodies and enforcement agencies.

I warmly invite legal professionals to become part of the NISM community and position themselves at the intersection of law and finance, where exceptional career opportunities await them.

Shri. Sashi Krishnan Director, NISM

## Maharashtra National Law University, Mumbai

Maharashtra National Law University Mumbai, established under the Maharashtra National Law University Act 2014 on 20th March 2014, is one of the premier National Law Universities in India. The Act envisaged to establish National Law University in Maharashtra to impart advanced legal education and promote society oriented research in legal studies for the advancement of societal life of the people in the country. The prime goal of the University is to disseminate advance legal knowledge and processes of law amongst the students and impart in them the skills of advocacy, legal services, law reforms and make them aware and capable to utilize these instruments for social transformation and development. To attain this goal, it has started its first academic endeavor on 1st August 2015.

The University offers BA.LL.B.(Hons.) five years integrated program and one year LL.M. program in Corporate and Commercial Laws and planning to add more specializations from new academic year. Since its inception in 2015, the University has made serious and sincere efforts to excel in the field of legal research and education. Within the span of four years the University has been able to traverse an arduous yet, promising path filled with lots of possibilities for the future. Located in the pristine Powai region of Mumbai, the University enjoys an un-paralleled avenue for higher studies especially in law and related matters. The course structures of the University are framed in accordance with the norms of the BCI and UGC with a team of dedicated and committed teachers. Hon'ble Justice Bhushan R. Gawai, Judge, Supreme Court of India is the Chancellor of the University. Hon'ble Mr. Justice Alok Aradhe, Chief Justice, Bombay High Court is the Pro-Chancellor of the University and Prof. (Dr.) Dilip Ukey, an eminent Professor of Law is the Vice-Chancellor of the University.

In recent years the University has taken long strides in areas of research and has established Research Centre such as Centre for Clinical Legal Education, Centre for Research in Criminal Justice, Centre for Maritime Law & Research, Centre for Research in Intellectual Property and Centre for GST and Training. Similarly, the establishment of other centres like Policy Research and Law, Centre for Mediation & Research etcetera are in offering. The University is steered by distinguished judges, senior advocates, eminent academicians, seasoned and senior bureaucrats as members of governing bodies and they guide our students with their rich and valuable experience. Our students participate in various reputed competitions both in India and abroad. Through an engaged research the University is redefining the frontiers of education. Cognizant of this changing paradigm of learning MNLU Mumbai has signed MoUs with some leading Universities of Europe for a more sustained and engaged exchanges of ideas related to law and society in modern time. MNLU Mumbai believes in the values enshrined in the Indian Constitution viz. Justice, Liberty, Equality, Fraternity, Secularism, Humanism etc. and makes all out efforts to inculcate them amongst its students, staff, and others to make this institution as not only center of legal knowledge but also an inclusive center of humanity.



### Message from the Vice Chancellor, MNLU, Mumbai



**Prof. (Dr.) Dilip Ukey** Vice Chancellor, MNLU, Mumbai

#### It is my distinct pleasure to invite you to take admission in the fifth batch of our esteemed one-year LL.M. program in Investment and Securities Laws. This innovative academic offering is the result of a strategic collaboration between Maharashtra National Law University Mumbai and the National Institute of Securities Markets, a capacity building initiative of Securities and Exchange Board of India.

This exceptional program has been thoughtfully crafted to empower legal professionals with the specialized knowledge and skills required to navigate the intricate and ever–evolving securities market. The curriculum offers a unique blend of interdisciplinary training, combining expert–led lectures and interactive workshops .These are further enriched by NISM's advanced simulation trading platform and MNLU Mumbai's extensive academic resources.

A defining feature of this program is its comprehensive scope, which extends beyond securities laws to encompass complementary legal frameworks such as insolvency laws, RBI regulations, and competition policies.

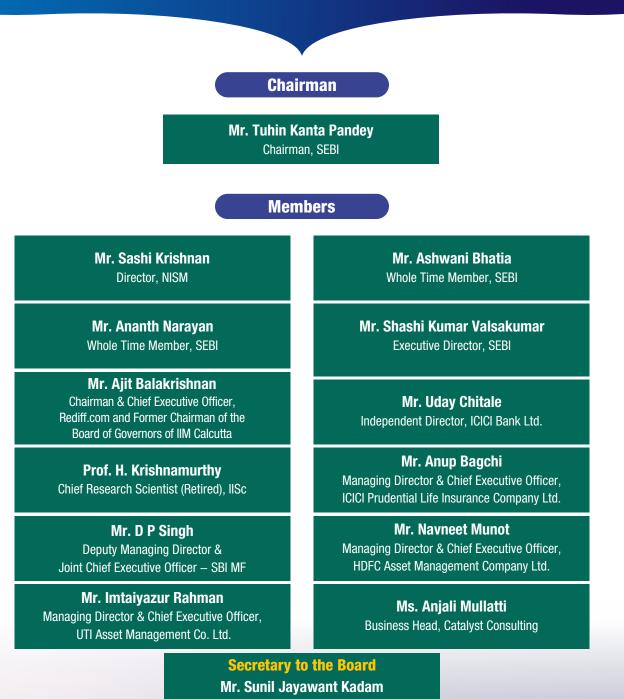
The program's excellence is exemplified by the impressive accomplishments of our alumni, who have emerged as thought leaders and practitioners in the financial markets. Their remarkable professional success is a testament to the program's quality and its relevance in addressing real–world challenges.

I invite you to become a part of this vibrant academic community, experience the intellectual rigor and practical insights our program offers, and take the next step toward becoming a distinguished expert in this dynamic and growing field.

We are committed to upholding the highest standards of academic excellence and supporting your journey every step of the way.

**Prof. (Dr.) Dilip Ukey** Vice Chancellor, MNLU, Mumbai

## **Board of Governors of NISM**



Registrar, NISM

## **About the Program**

The LL.M. program in Investment and Securities Laws is an advanced program of legal study that is customized to the needs of the students and working legal professionals. Having committed to provide the highest quality of education in the field of securities markets, the NISM has entered into collaboration with India's premier Law University, Maharashtra National Law University, Mumbai (Hereinafter referred as MNLU) for offering this LL.M. program in Investment and Securities Laws. This specialized LL.M. program, designed primarily for the law students intending to work in the financial markets, offers full-time, intensive academic training in the legal regulation of securities and investments in India.

In line with our mission for the academic excellence, the course offers depth of background in a broad array of topics arising out of the corporate law and securities regulation topics including the regulation of issuance of securities, secondary trading of securities, market regulation, enforcement issues, corporate finance, investment by a person resident outside India, investment advisers, derivatives, regulation of banking and financial institutions, competition law and insolvency laws. This course offers an introduction to the three most important securities laws: The Securities Contract Regulation Act of 1956, Securities Exchange Board of India Act of 1992 and the Depositories Act of 1996. The course also explores the scope of more than 39 regulations framed by SEBI and its impact on structured growth of securities markets in India. The course also focusses on learning the tools of documentation related to the securities market transactions, which would be helping in understanding the nature of disputes that arise in a financial market.

The program will be delivered by the expert faculty members drawn from both NISM and MNLU. The course will also engage some of the nation's leading advocates in the field of corporate law and securities laws, as well as officers from various financial services regulators, whose work is oriented more toward practice and the profession, as visiting faculty. The Institute also invites from time to time professors of the foreign universities and financial market experts of other countries to take guest lectures.

Dedicated to enhancing an interdisciplinary legal and securities market education for the academic community, as well as for experienced legal and business practitioners related to financial markets, the course provides a scope to the sharpening of skills and learning the tools to be an effective business lawyer.



## For Whom?

Participants with a passion for securities markets, and willingness to immerse themselves over one year for indepth knowledge will find the LLM program as an ideal platform to launch their long-term career in the corporate world, financial and securities markets. This program is suited for fresh graduates as well as experienced candidates.

The one year LLM is an ideal platform for those with a passion for financial/securities markets, aspiring for in-depth knowledge and a long-term career in these and related areas. Graduates from various disciplines, such as Commerce & Accounting, Management, Economics, Law, Mathematics, Statistics, Engineering, etc. will develop their analytical capabilities, together with practical insights, in this LLM Program, for taking leadership roles in the financial/securities markets domain.

## Where does the LLM leads to?

LLM can lead the successful participants to the following careers pathways:

- **Segments:** Equity Markets, Debt Markets, Currency and Currency Derivative Markets, Commodity Derivative Markets.
- Market Infrastructure Institutions: A wide range of roles (Business Development, Operations, Compliance, Risk Management, etc.) in Market Infrastructure Institutions including Stock Exchanges, Commodity Exchanges, Clearing Corporations and Depositories
- Banking: Commercial banking, Treasury Operations, Treasury Management, etc.
- Advisory: Investment Advisor, Personal Financial Planner, Wealth Manager
- Mutual Funds: Business Development, Distribution, Operations, Compliance, Risk Management, etc. in the Mutual Funds Industry

The objective of NISM for designing a program of this kind is "to create a cadre of securities market professionals".

## Learning Environment and Pedagogical Approach

The pedagogy of this program will be practice oriented with an objective of bringing real-life perspectives alongside giving a robust conceptual foundation to the students.

The curriculum is designed in consultation with the industry to ensure that the curriculum is in–line with the current Industry practices and requirements.

The program will be delivered through learner-centric approach using various pedagogical tools including case studies, hands on training on widely used data base and software's like, Bloomberg, Prowess and others.

NISM, with its proximity to the policy-makers and the industry, draws upon the cream of academia and industry providing cutting-edge inputs in the securities markets domain.

Lectures and hands—on workshop sessions will be conducted by eminent faculty and industry leaders and experts. Students will gain the inputs and industry insights from a team of academicians, market experts and policy makers. There will also be regular interactions with practicing professionals.

The learning environment is further stimulated by industry interface, finance lab with modern technological infrastructure, state-of-the-art campus, extensive library and other recreation facilities. Book reviews, films related to Wall Street and experience sharing sessions with industry experts complement the learning process.

#### **Industry Interface**

The institute organizes visits to exchanges, depositories and various market intermediaries providing exposure to industry paradigm. NISM also invites a number of practitioners from the industry for interaction with the participants to share their experiences. These platforms provide opportunities to the participants to develop keen insights to industry practices and nuances.

#### **Finance Lab**

The one-of-its-kind trading simulation lab with streaming market data is a key highlight of the program. In addition, students will be learning various subjects using databases such as Bloomberg, Prowess, etc. and application software such as MATLAB, SAS, R, WinRATS, E-Views, etc.

#### **Extensive Library**

The institute boasts one of the biggest specialized libraries for Finance, which holds a rich collection of over 10000 books on securities markets, domestic and international magazines, newspapers, journals, etc. Through Science–Direct, the library provides access to all leading academic journals in Finance, Economics, Business and Management.

#### State-of-the-art Campus

NISM's campus at Patalganga spread over 70 acres of land on the scenic Mumbai–Pune Express–way has state– of–the–art infrastructure that creates an ideal environment conducive for contemplative learning. The eco–friendly campus is Wi–Fi enabled and features well equipped class–rooms, modern auditorium and a vast amphitheater. The campus also has impressive residential blocks with separate hostel facilities for male and female participants.

#### **Recreation Facilities**

The participants enjoy the luxury of modern recreation facilities like swimming pool, squash court, gymnasium with modern equipment, table tennis and badminton halls, yoga hall, cafeteria etc., The recreation blocks pose a refreshing environment offering a balance to the academic rigor of the program.

## **Our Past Recruiters**

#### **Placement Facilitation**

NISM's close connect with the industry will act as an enabler to facilitate the placement of students. The institute assists placement of the participants by inviting reputed organizations in the investment and securities markets domain to the campus placement drive. The participants are groomed for performing challenging and exciting roles in the investment and securities markets. The alumni of various other programs offered by NISM have been inducted in the following organizations through the campus placement program:





## **Program Architecture**

#### Trimester - 1

Paper	Paper Title	Credits	Marks
General paper – 1	Research Methods	3	100
General paper – 2	Law and Justice in a Globalized World	3	100
General paper – 3	Comparative Public Law and Governance	3	100
General paper – 4	An Overview of Securities Markets (Foundational topics along with SMART Lab)	2	100

#### Trimester - 2

Paper	Paper Title	Credits	Marks
Special – 1	Company Law ( Advance concepts related to Legal setting of Corporate Finance, Management and Governance)	2	100
Special – 2	Securities Regulations –1	2	100
Special – 3	Competition Law and Policy	2	100

#### Trimester - 3

Paper	Paper Title	Credits	Marks
Special – 4	Banking and Insurance	2	100
Special – 5	Investment Laws (Covering Securities Regulations–2) and Laws related to Foreign investment( FEMA Act, 1999, Joint venture, Foreign collaboration and others)	2	100
Special – 6	Law of Insolvency and Bankruptcy	2	100

#### **Dissertation and Certifications**

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Paper	Paper Title	Credits	Marks
Special – 7 Dissertation		5	200
Special – 8	Special – 8 Professional Certifications (Four Certifications)*		100
Total number of credits		30	1300

\* The students of LL.M. shall have to complete the following certifications during their course of study, as these certifications are part of the academic requirements of this program:

#### **Mandatory NISM Certifications**

SI. No.	Name of the Certification Exam	
1	<b>NISM–Series–VII:</b> Securities Operations and Risk Management Certification Examination (to be completed during the1 <sup>st</sup> trimester)	
2	<b>NISM–Series–VI:</b> Depository Operations Certification Examination (to be completed during the 1 <sup>st</sup> trimester)	
3	<b>NISM–Series–V–B:</b> Mutual Fund Foundation Certification Examination (to be completed during the 2 <sup>nd</sup> trimester)	
4	<b>NISM–Series–VIII:</b> Equity Derivatives Certification Examination (to be completed during the 2 <sup>nd</sup> trimester)	

Students of LL.M. shall register and enrol for these certifications at their own cost and must submit the passing certificates before the specified timelines in order to fulfil their course completion requirements.

#### Reservations

As per the Policy of MNLU, Mumbai.



## **Fee Structure**

## A. Fee structure for All India Students (including Maharashtra) and Industry/Institutions sponsored candidates

Sr. No	Particulars	<b>Token</b> Money (₹)	<b>1<sup>st</sup> Instalment</b> Amount (₹)	2 <sup>nd</sup> Instalment Amount (₹)	Total (₹)
Α	Admission Fees		3,000	_	3,000
В	Tuition Fees				
	All India Students (including Maharashtra students) & Industry/institutions sponsored candidates		60,000	60,000	1,20,000
C	Other charges				
	Library, book and study material		15,000	_	15,000
	Journal fee		6,000	_	6,000
	Development fee		10,000	_	10,000
	Internet/IT facilities & Simulation Lab fee		10,000	10,000	20,000
	Outsourced services		10,000	10,000	20,000
	Student welfare		10,000	_	10,000
	Examination fees		10,000	10,000	20,000
	Alumni Association Fund		2,000	_	2,000
	Total C		73,000	30,000	1,03,000
D	Refundable Deposits				
	1. Library caution money		10,000	_	10,000
	2. Hostel and Mess		10,000	_	10,000
	Total D		20,000	_	20,000
Е	Hostel Fee				
	Accommodation (Non–AC & single occupancy)		44,250	44,250	88,500
	Mess Charges		34,650	34,650	69,300
	5% GST on Mess charges		1,733	1,733	3,466
	Total E		80,633	80,633	1,61,266
	Sub Total (Including refundable deposits)		2,36,633	1,70,633	4,07,266
F	Token Money	50,000	-50,000		
G	Grand Total	50,000	1,86,633	1,70,633	4,07,266
	To be paid before				

\*Out of the first instalment of the fee, the selected candidate needs to pay Rs 50,000 as token money within seven (7) calendar days from the receipt of the admission offer letter. In case the token money is not paid within the aforementioned period, the admission is offered to the next candidate in the merit/waiting list. The remaining fees of the first instalment shall be paid by 10 July 2025.

#### B. Fee Structure for Foreign national /NRI /NRI Sponsored candidates

#### **Hostel Facilities**

Comfortable hostel accommodation separately for boys and girls are available in the campus. The hostels are well equipped with all the modern amenities and are under the charge of caring and experienced Wardens. Hostel facility is optional. However, students staying in the Campus have to mandatorily avail the mess services.

#### Hostel Fee (Accommodation and Mess charges for interested Students)

Hostel facility may be made available for the benefit of students, at NISM's campus in Patalganga on request. The break-up for the hostel fees (applicable for all categories of students) is as follows:

Sr. No	Particulars	<b>1<sup>st</sup> Instalment</b> Amount (₹)	2 <sup>nd</sup> Instalment Amount (₹)	Total (₹)
Α	Accommodation (Non-AC & single occupancy)	53,250	53,250	1,06,500
В	Mess Charges	34,650	34,650	69,300
C	5% GST on Mess charges	1,733	1,733	3,466
D	Refundable deposit	10,000	_	10,000
	Total	99,633	89,633	1,89,266

- 1. The hostel charges and mess charges mentioned above are applicable for an academic year.
- 2. Academic year would be the period beginning on the date of commencement of the program and ending on the date of completion of Trimester III or any date decided by the Institute.
- 3. For the convenience of students, students opting for hostel facility can check-in at the hostel maximum 2 days before the commencement of the academic year, and students have to check-out of the hostel within maximum 2 days after the end of the academic year. The said period of maximum 4 days will not attract any overstay charges.
- 4. Hostel fee (accommodation and mess charges) once paid by a student will not be refunded under any circumstances.

#### **Mess and Cafeteria**

A spacious well lit and well ventilated cafeteria in the campus serves sumptuous and healthy food to the students. The variety of dishes which are both healthy and tasty and are crafted by a team of professional dieticians to ensure a well-balanced diet.

#### **Diverse Sports Facilities**

NISM has a world class sports complex and extensive sports facilities. NISM offers ample opportunities to students for a regular work–out and lifestyle management by providing a host of excellent sports facilities. It has facilities for games like cricket, basketball and volleyball as well as indoor games like badminton chess, carom, table–tennis etc. A Gymnasium and a swimming pool are also available for students to enhance their fitness levels.

#### **Medical Facilities**

To ensure students well-being, NISM provides medical facilities within the Campus. Ambulance facility is also available in the Campus in case of any emergency.

#### **Fee Refund Policy**

Fee refund policy will be as per UGC/MNLU guidelines as may be applicable. However, the Hostel and mess charges are non-refundable in all circumstances.



## **Admission Process**

#### **Eligibility Norms**

An LL.B. Degree or an equivalent examination with a minimum of Fifty percent (50%) of marks or its equivalent grade in case of candidates belonging to General/OBC/PWD/NRI/PIO/OCI categories and Forty–Five percent (45%) of marks or its equivalent grade in case of candidates belonging to SC/ST categories. Candidates appearing /awaiting results of the qualifying examination in May/June 2025 can also apply and appear in the Admission Process. However, such candidates shall have to obtain the requisite eligibility by the cut–off date, which will be notified along with the notification of admission results. Candidate who is placed in compartment in the year of the

admission would be treated as ineligible.

Eligibility for Industry/ institutions sponsored Candidates

#### Eligibility for Industry/ institutions sponsored Candidates

The candidates who are working with the Regulators (SEBI, RBI, PFRDA, IRDA, IBBI, CCI, etc.), Market Infrastructure Institutions (NSE, BSE, MCX, NSDL, CDSL etc.), Banks and Financial Institutions, Securities Market Intermediaries, Government Departments, Judiciary and Advocates for a period of three years and above are eligible to apply under this category. The other criteria regarding the eligibility for admission for the industry/institutions sponsored candidates will be the same as applicable to the other candidates.

#### **Selection Criteria**

All the candidates (including the Industry/ Institutions sponsored and the Foreign national/NRI/NRI sponsored candidates) will be selected based on their performance in Online Test and Online Personal Interview.

Duration of Online test: 120 minutes

Types of Questions: Multiple Choice Questions

#### No. of Questions: 120

Syllabus: Questions will be asked from the following subjects in the online test:

Sr. No	Subject	Weightage (Marks)
1	Constitutional Law	20
2	Jurisprudence	20
3	Law of Contract	20
4	Company Law	40
5	Current Affairs	20

Test Location: Online test (Remote proctored) can be attempted by candidates from their own location.

For the candidates in the All India (including Maharashtra) category, based on the performance in the online test, top 150 candidates will qualify for the interview.

For Industry/ Institutions sponsored candidates, based on the performance in the online test top 60 candidates will qualify for the interview.

For the students under Foreign national/NRI/NRI Sponsored category, based on the performance in the online test, top 20 candidates will qualify for the interview.

The questions in the interview will be asked from the same subjects (Constitutional Law, Jurisprudence, Law of contract, Company Law and Current affairs) for all the categories.

#### Application Fee: Rs. 1000/-

#### How to Apply?

- 1. New user need to click on <u>https://apply.nism.ac.in/llm</u>
- 2. Upon successful registration, you will receive User ID and Password on the registered mobile number and Email ID.
- **3.** After registration you can Log–in and fill in the application form and pay the application fee of Rs 1,000 online.

#### **Announcement of Selected Candidates**

The selected candidates will be intimated via e-mail. Selected candidates would be required to pay the token money and remaining part of first instalment of fees within the due date mentioned therein.

Provisional admission offered to selected candidates who do not pay the fees on or before the stipulated date would automatically stand cancelled.



## Process of evaluation and examinations for award of Degree

#### **Duration of LL.M**

The course offered is One Year LL.M. Degree in conformity with the UGC Guidelines for introduction of One Year LL.M. Degree Program, 2012. (Notification dated 18.01.2013). Duration of the course is one year, arranged in trimesters.

The intense academic activity during each Trimester will be for at least 12 weeks of teaching/research/practical assignments/seminar presentations focusing on the subjects offered, in and outside the classroom. Students are allowed a maximum of two years from the date of admission to complete the requirements of the degree.

#### **Credit System**

The Program will be of Thirty (30) Credits comprising of:

- 1. Three (3) mandatory courses of three (3) credits each and one foundational course of two (2) credits
- 2. Six (6) courses with two (2) credits each.
- 3. One Dissertation of five (5) credits.
- 4. Professional Certifications (Four Certifications) for a total of two (2) credits.

#### Attendance

Every student has to secure a minimum of 80% attendance in all the subjects taken individually in each Trimester to be eligible to appear in the End–Trimester examination. Student, who falls short of requisite attendance, shall not be permitted to take the end of the course/ end Trimester examination.

**Note:** Shortfall in attendance may be condoned on grounds of illness of the student and other special grounds of cocurricular/assigned University academic and administrative activities authorized by the Centre for Post-Graduate Legal Studies (CPGLS). The recommendation of the CPGLS on this behalf may be approved at the Vice-Chancellor on merit. Provided that minimum attendance requirement prescribed by the UGC shall be maintained.

#### **Evaluation Process**

The evaluation of students in the course will be continuous.

Each paper will be evaluated for 100 marks as under:

One or more Research Article/ Seminar Paper/Research Project of 30/35 marks with an internal division of marks between the various components viz. literature review, synopsis, draft, final submission and viva/presentation or as indicated by the course for the relevant academic year.

Provided that-

- While assigning the research topics, the last dates for submission of each component and presentation/viva shall have to be stipulated in the academic calendar.
- Viva/presentation shall be allowed only after final submission of the research article.
- Mid-Semester/Trimester Examination for 20/15 marks (one-hour duration);
- End-Semester/Trimester Examination 50 marks. (two hours' duration)
- All papers shall have uniform method of examination as above and evaluation pattern except dissertation. However, the CPGLS with prior approval of the Vice–Chancellor may introduce changes in the research component and evaluation process to adapt the best practice through continuous monitoring.
- Repeat / Improvement examination will be held for students who were either absent with prior approval or had failed in the Semester/Trimester examination or who wish to improve their grade provided a repeat examination on the subject is conducted for other reasons in this clause
- The repeat examination shall be conducted only once (excluding the main examination) and grade secured at the repeat examination shall carry 'R' (Re-appear) at the top of the Grade secured. The same shall be recorded in the Grade Sheet.

#### Dissertation

Dissertation is an integral component of postgraduate programmes. Topics of Dissertation shall be proposed and submitted by students within six weeks of the commencement of the first Semester/Trimester. The CPGLS will assign a guide to students for their Dissertation. Each student shall ensure finalization of their Dissertation proposal in consultation with the guide within 90 days of start of academic year or on the scheduled date as mentioned in the academic calendar, notified by CPGLS.

The dissertation proposal shall contain -

- Brief elucidation about the research problem substantiated by literature survey, defined research objective, research questions, relevance of the study and scheme of chapters, the research design and the timeframe.
- It shall be within 3000 words.
- The students shall consult as intensively as possible with the guide subject to the mutual time slots.
- The dissertation shall have to confirm to the standards of a well-documented research thesis.
- The word limit for the Dissertation shall generally be between 15,000 to 18,000 words excluding table of contents, table of cases, table of statutes, abbreviations, foot notes, bibliography, appendix etc.

- The Cover page, Supervisor's Certificate, Student's Declaration and the preface shall be as prescribed in the annexure.
- The date of submission of dissertation shall be 31st March of the academic year or a date specified in the academic calendar, notified by CPGLs.
- The evaluation of the Dissertation shall be done by the guide and an external examiner who shall be appointed by the Vice–Chancellor from a panel of experts provided by the concerned guide. The dissertation will be evaluated both by the internal supervisor and the external examiner, and the average marks of the two shall be computed to arrive at the final mark.

#### **Plagiarism, Unfair Means and Malpractices**

Students shall submit their written seminar paper/ assignments and dissertations as original work. Plagiarism in seminar paper/ assignments and dissertations shall constitute a serious academic malpractice. Plagiarism, use of unfair means, malpractices and other such academic misconduct shall be dealt as per the University Academic Misconduct Regulations. Plagiarism shall mean and include as is defined in the University Academic Misconduct Regulations.

#### **Degree Awards**

The degree will be awarded by Maharashtra National Law University, Mumbai.



## **Important Dates**

Sr. No	Particulars	Date
01	Start Date for Application	April 12,2025
02	Last Date for Application	June 2, 2025
03	Date of online Test	June 13, 2025
04	Date of Online Interview	June 24 – 30, 2025
05	Declaration of 1st Merit List	July 04, 2025
06	Last date for payment of fee	July 25, 2025
07	Closure of Admission	July 31, 2025
08	Commencement of Program	August 01, 2025

Note: All selected candidates are required to pay the first instalment of fee within the given time frame, failing which the seat will be offered to the waitlisted candidates belonging to any of the category.

Dr. Rajesh Kumar Program Director & Professor Email: <u>rajesh.kumar@nism.ac.in</u> | Tele: 02192-668412 (Monday to Friday) 10:00 AM to 6:00 PM

Admission Helpdesk

+91-8268002412(NISM)+91-22-25703187(MNLU)

Email: Ilm@nism.ac.in

For more details, please visit: www.nism.ac.in | www.mnlumumbai.edu.in





MAHARASHTRA NATIONAL LAW UNIVERSITY, MUMBAI (Established under the Maharashtra National Law University Act, 2014)

Note: The Institute reserves the right to change the Number of Seats, Fee Structure and Course Curriculum from time to time for the LL.M. Program. All court matters are subject to jurisdiction of Mumbai, High Court only.



## NISM

#### NATIONAL INSTITUTE OF SECURITIES MARKETS

#### **NISM REGISTERED OFFICE**

5th floor, NCL Cooperative Society, Plot No. C-6, E-Block, Bandra Kurla Complex, Bandra East, Mumbai, 400051

#### **NISM CAMPUS**

Plot No. IS 1 & IS 2, Patalganga Industrial Area, Mohopada, District Raigad, Maharashtra - 410222.

#### **NISM NAVI MUMBAI OFFICE**

NISM Bhavan, Plot No. 82, Sector-17, Vashi, Navi Mumbai - 400 703.



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